

GENERATION PGM

News Brief

Marathon Palladium Project Timelines

Generation PGM Inc. restarted the Environmental Assessment (EA) process in June of 2020. Due to the significant effort conducted on previous environmental studies and the development of working relationships with various governmental agencies in 2012, we are able to focus our efforts on simply refreshing some aspects of studies that were previously completed. In 2014, the Project and the Environmental Assessment was paused shortly before the start of the Joint Review Panel (JRP) Hearings, and since the Project was paused and not cancelled, the EA will be restarted generally from where it was stopped. The initiation of a Feasibility Study on the project is occurring in parallel with the EA, with the goal of optimizing the value, updating for best available technologies and practices for the Project, and minimizing risks.

Some of the steps required to commence this process include: i) update and confirm existing baseline studies, ii) capture and model optimizations being processed in the Feasibility Study, iii) document any conclusions in the EIS Report addendum, iv) undertake the JRP hearings.

Stages for Environmental Assessment	TENTATIVE TIMELINE (EA)																						
	2020						2021						2022										
	5	6	7	8	9	10	11	12	1	2	3	4	5	6	7	8	9	10	11	12	1	2	3
Baseline Data Collection/Confirm	█	█	█	█																			
Prepare Baseline Addendum				█	█	█																	
Complete Impact Analysis/Models				█	█	█	█																
Joint Review Panel (JRP) Appointed																							
Prepare Main Report Addendum						█	█	█	█														
Submit Addendum(s)						█	█	█	█	█													
Public Review Period																							
JRP Information Requests (IRs)																							
GenPGM Review and Respond to IRs																							
JRP Review - Sufficiency Determined																							
Panel Hearing Notice																							
Public Hearings																							
JRP Report																							
Environment Ministers Decision																							

The main focus for 2020 is to complete the Environmental Impact Statement (EIS) and progress the Feasibility Study. Once the EIS is submitted the Joint Review Panel determines if the EIS is sufficient and will then hold public hearings in which any interested party has an opportunity to participate. A recommendation will be submitted to the Ministers of the Environment upon completion of the hearings and submitted for public review.

Overall Schedule for Project



After EA approval and permits are obtained, the Project will be able to move forward into the construction phase. Site preparation is expected to take 18 to 24 months, dependent on project approval, with subsequent mine production to follow. Construction and production are also subject to favorable results in the feasibility study, permitting and financing of the project.

We look forward to keeping you informed on our progress. Please contact us with any questions or concerns.

Contact us at comments.genpgm.com